

Elizabeth Hammerton

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30 July 2025

To Whom It May Concern

CONFIRMATION OF INSURANCE – Newship Group Limited, Newship Limited, Newship Products Group Ltd, Newship Manufacturing Limited, Mepstar Finance Limited, Beatson Clark (Trustees) Limited, Newship Properties Limited and all subsidiary companies

As requested by the above client, we are writing to confirm that we act as Insurance Brokers to the client and that we have arranged insurance(s) on its behalf as detailed below:

1. EMPLOYERS LIABILITY

INSURER:	CHUBB European Group SE
POLICY NUMBER:	UKCAID34548
PERIOD OF INSURANCE:	1 st August 2025 to 31 st July 2026
LIMIT OF LIABILITY:	GBP 25,000,000 any one claim or series of claims arising out of any one occurrence reducing to GBP 5,000,000 any one claim or series of claims arising out of any one occurrence in respect of Terrorism, Asbestos and Work Offshore.
DEDUCTIBLES:	Nil

2. PUBLIC/PRODUCTS LIABILITY

INSURER:	CHUBB European Group SE
POLICY NUMBER:	UKCAID34548
PERIOD OF INSURANCE:	1 st August 2025 to 31 st July 2026
LIMIT OF LIABILITY:	GBP 20,000,000 any one occurrence unlimited in the period of insurance for Public Liability and in the aggregate in the period of Insurance for Products Liability
DEDUCTIBLES:	GBP 25,000 each and every claim or any series of claims arising out of one occurrence in respect of third-party property damage. GBP 25,000 any one occurrence or any series of occurrences in respect of claims and legal proceedings brought or originating in USA/Canada.

We have placed the insurance which is the subject of this letter after consultation with the client and based upon the client's instructions only. Terms of coverage, including limits and deductibles, are based upon information furnished to us by the client, which information we have not independently verified.

This letter is issued as a matter of information only and confers no right upon you other than those provided by the policy. This letter does not amend, extend or alter the coverage afforded by the policies described herein. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this letter may be issued or pertain, the insurance afforded by the policy (policies) described herein is subject to all terms, conditions, limitations, exclusions and cancellation provisions and may also be subject to warranties. Limits shown may have been reduced by paid claims.

We express no view and assume no liability with respect to the solvency or future ability to pay of any of the insurance companies which have issued the insurance(s).

We assume no obligation to advise yourselves of any developments regarding the insurance(s) subsequent to the date hereof. This letter is given on the condition that you forever waive any liability against us based upon the placement of the insurance(s) and/or the statements made herein with the exception only of wilful default, recklessness or fraud.

This letter may not be reproduced by you or used for any other purpose without our prior written consent.

This letter shall be governed by and shall be construed in accordance with the law of England and Wales

and any disputes as to its terms shall be submitted to the exclusive jurisdiction of the courts of England and Wales.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'E Hammerton', with a stylized flourish at the end.

Elizabeth Hammerton
Senior Client Advisor
For and on behalf of Marsh Ltd